City of Midland, Michigan

Ten Largest Taxpayers Year Ended June 30, 2006

		Percentage
	Taxable	of City
	Value	Total
Midland Cogeneration Venture	\$ 601,572,800	24.80%
Dow Chemical/Dow Agrosciences	414,400,100	17.09
Dow Corning	175,113,400	7.22
Consumers Power Company	16,466,900	0.68
Midland Venture Limited Partnership (Mall)	14,236,200	0.59
Meijers Inc	6,411,100	0.26
Alliance TP Portfolio (Apartments)	6,029,000	0.25
IBM Credit LLC	5,923,500	0.24
Nicolaos Rapanos	5,543,000	0.23
MVCC Ltd. Partnership (Ashman Court Hotel)	5,293,200	0.22
Total	\$ 1,250,989,200	51.58%
City of Midland Total	\$ 2,425,188,600	

The individual values are for real and personal property owned by the designated taxpayer, but not including industrial facilities taxable amounts.

Source - City Assessing Department